

Community Investment Program (CISP) FAQ

1. ***What is the Community Investment Support Program (CISP) and who is involved?*** The purpose of the program is to attract foreign investment into the Castlegar-Nelson area. The City of Castlegar, The City of Nelson, Regional Districts E & F, The Castlegar & District Chamber of Commerce, The Nelson & District Chamber of Commerce, and Community Futures of Central Kootenay are partners in this initiative. The research phase of the program was completed in March 2005.
2. ***What deliverables are expected from this initiative?*** A number of deliverables have resulted from this initiative, with the most significant represented in the Castlegar – Nelson partnership. Other deliverables include: an Investment Promotion Strategic Report; Investor Success Stories, Protocol for Investment Inquiries; Regional and Sub-Regional Investment Profiles; a Guidebook and Training for local contributors; a Regional Investment Website; and an Ambassador Program.
3. ***What is the Ambassador Program?*** The Ambassador Program is a business version of the welcome wagon. The Chambers of Commerce in Nelson and Castlegar will coordinate the program as a pilot initiative. Community Ambassadors will be partnered with interested investors in order to showcase our region's assets and provide investment-related information. This initiative is supported by the CISP Advisory Committee.
4. ***What can we expect in the future as a result of this initiative?*** The CISP Advisory Committee will continue to work together on investment promotion in the region and have made a commitment to meet regularly in order to review the progress of on-going initiatives. Partners may consider the second round of federal CISP funding focused on developing promotional materials.
5. ***Why promote investment?*** Investors bring capital to existing businesses and create jobs through investing in new opportunities.